



Ms Michele Bullock
Deputy Governor
Reserve Bank of Australia

The economic outlook

Wednesday 09 November 2022 - Sydney



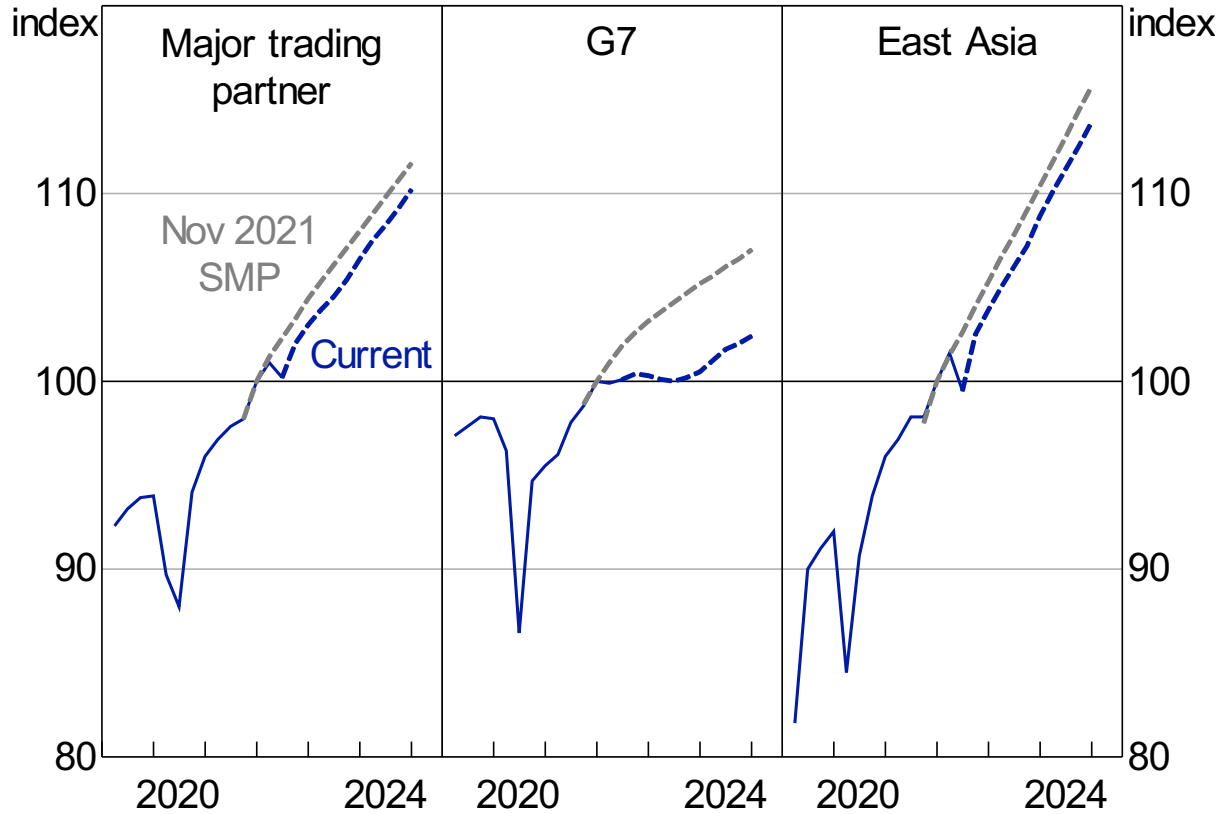
The Economic Outlook

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9 November 2022

GDP Level Forecasts

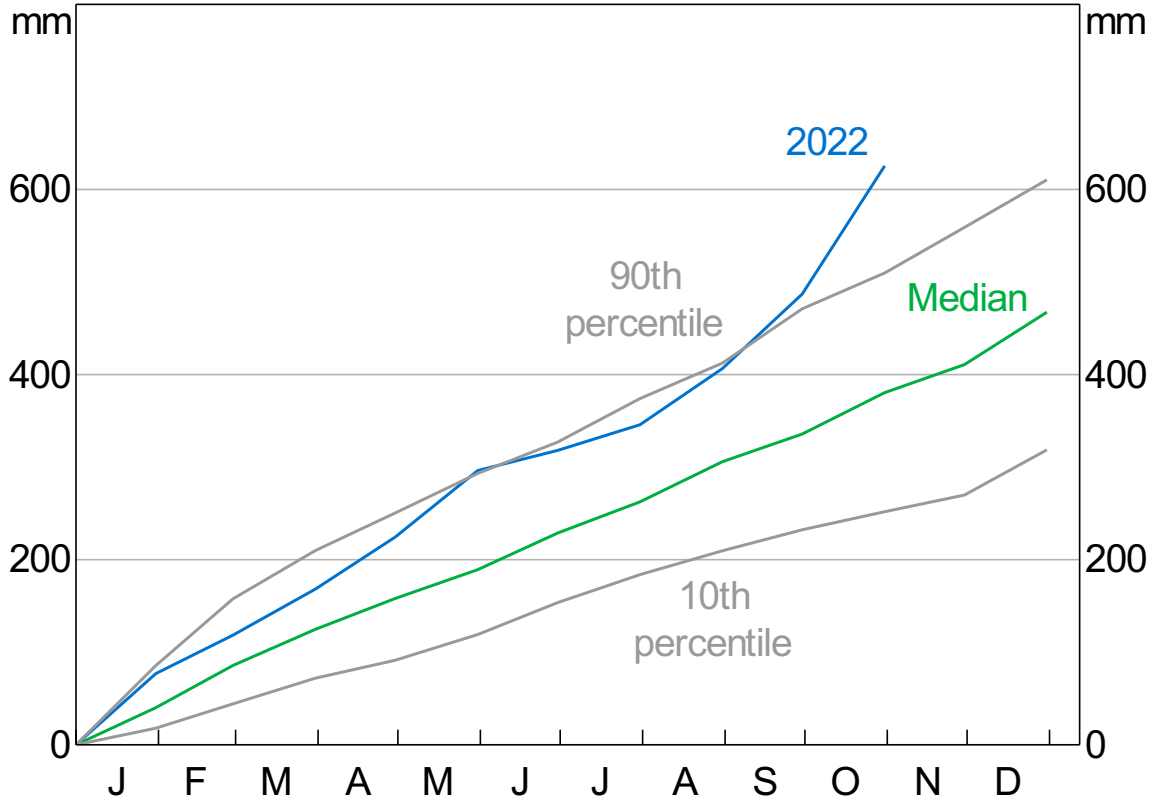
December 2021 = 100



Sources: ABS; CEIC Data; Consensus Economics; RBA; Refinitiv

Murray–Darling Basin Rainfall

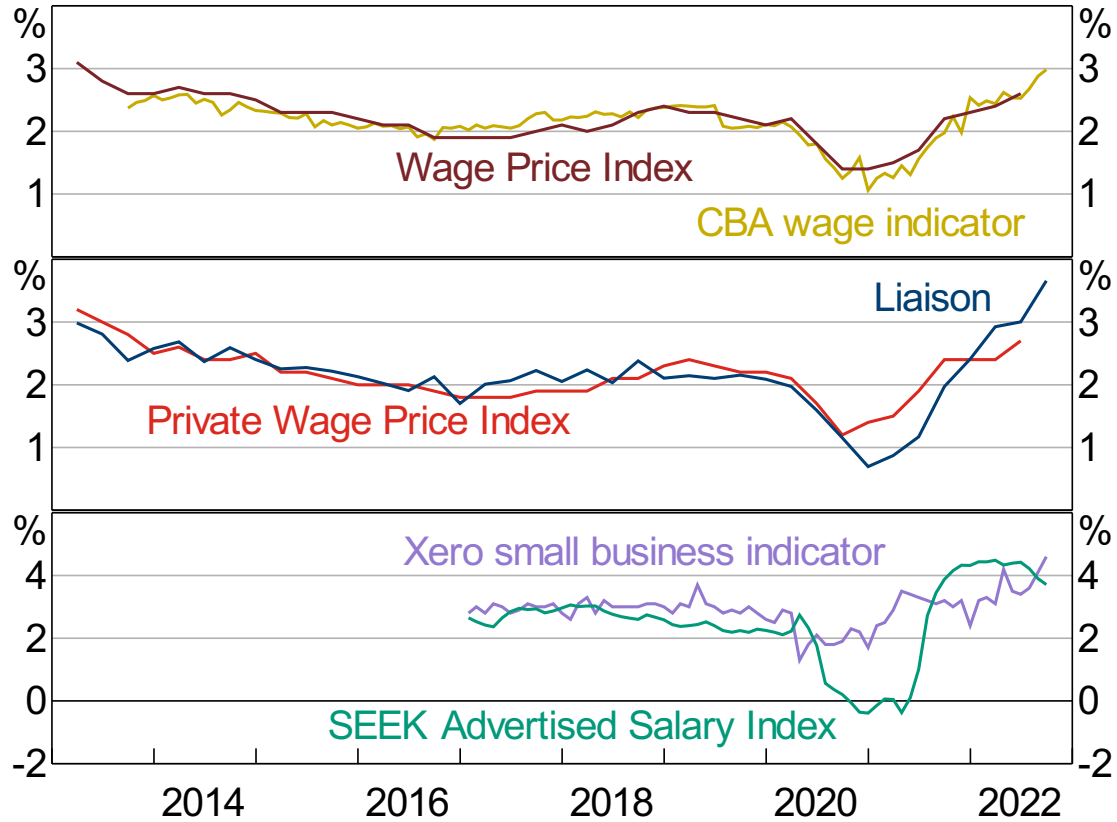
Cumulative annual rainfall by year, 1900–2022



Source: Bureau of Meteorology

Timely Measures of Wages Growth

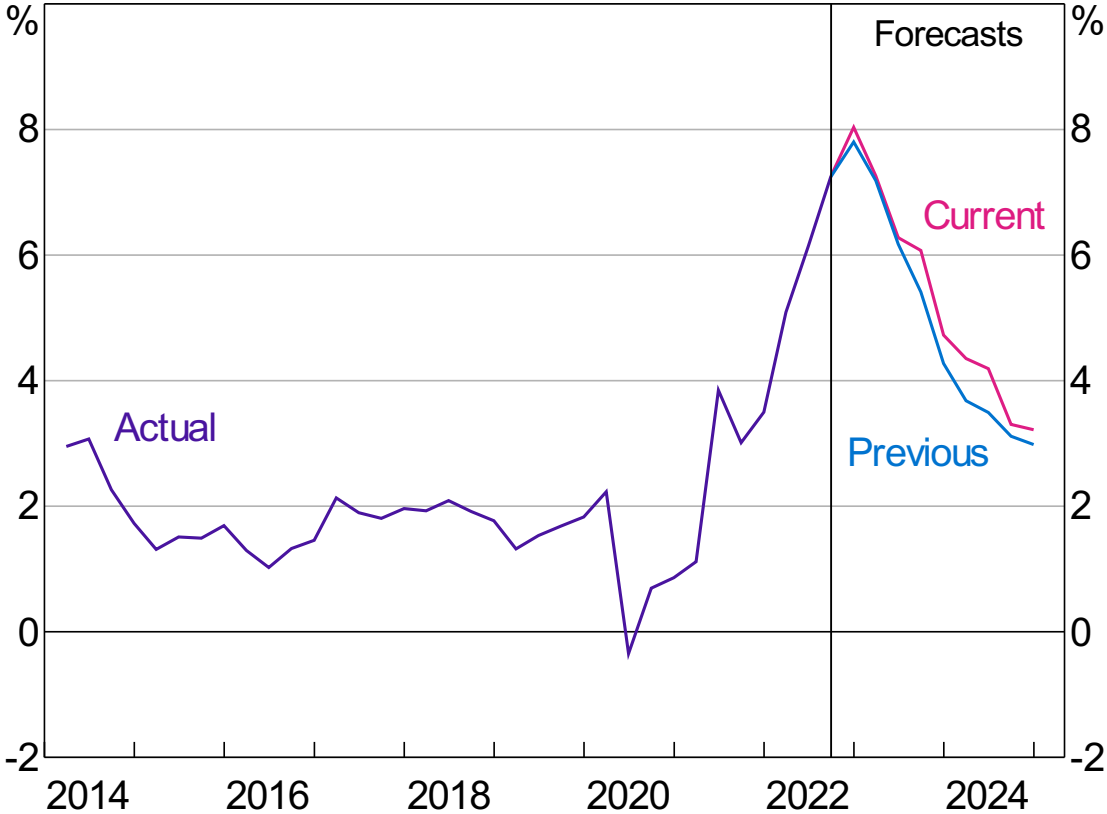
Year-ended



Sources: ABS; CBA; RBA; SEEK; Xero Small Business Insights

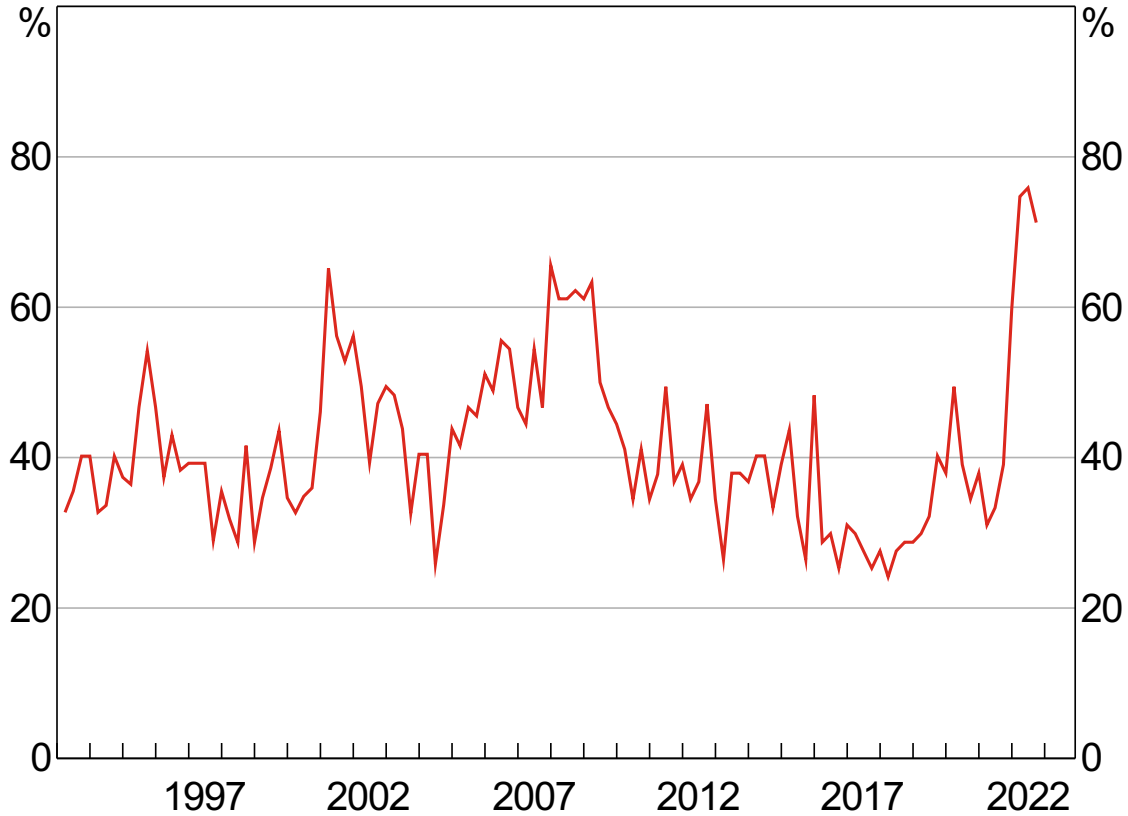
Headline Inflation Forecasts

Year-ended



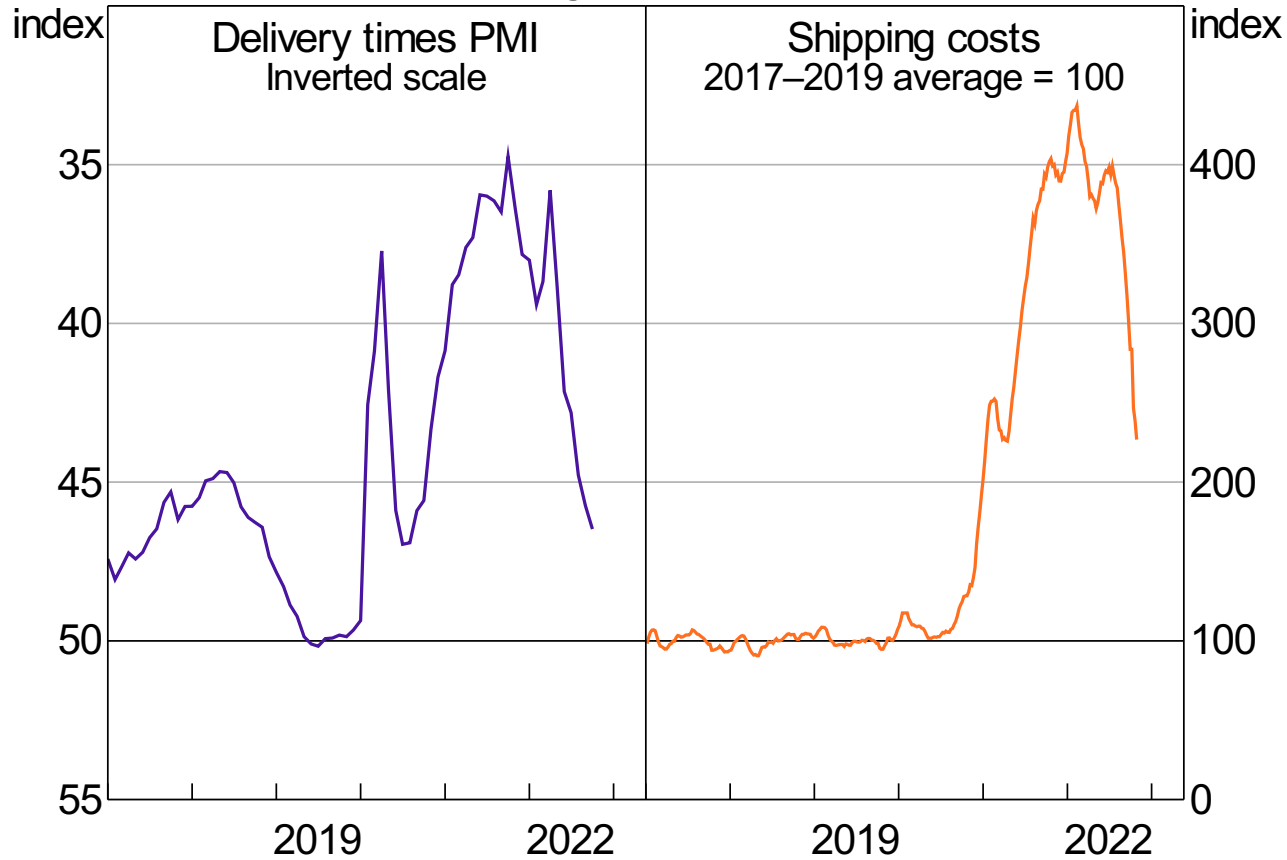
Sources: ABS; RBA

Share of CPI Items Rising by More than 3 Per Cent



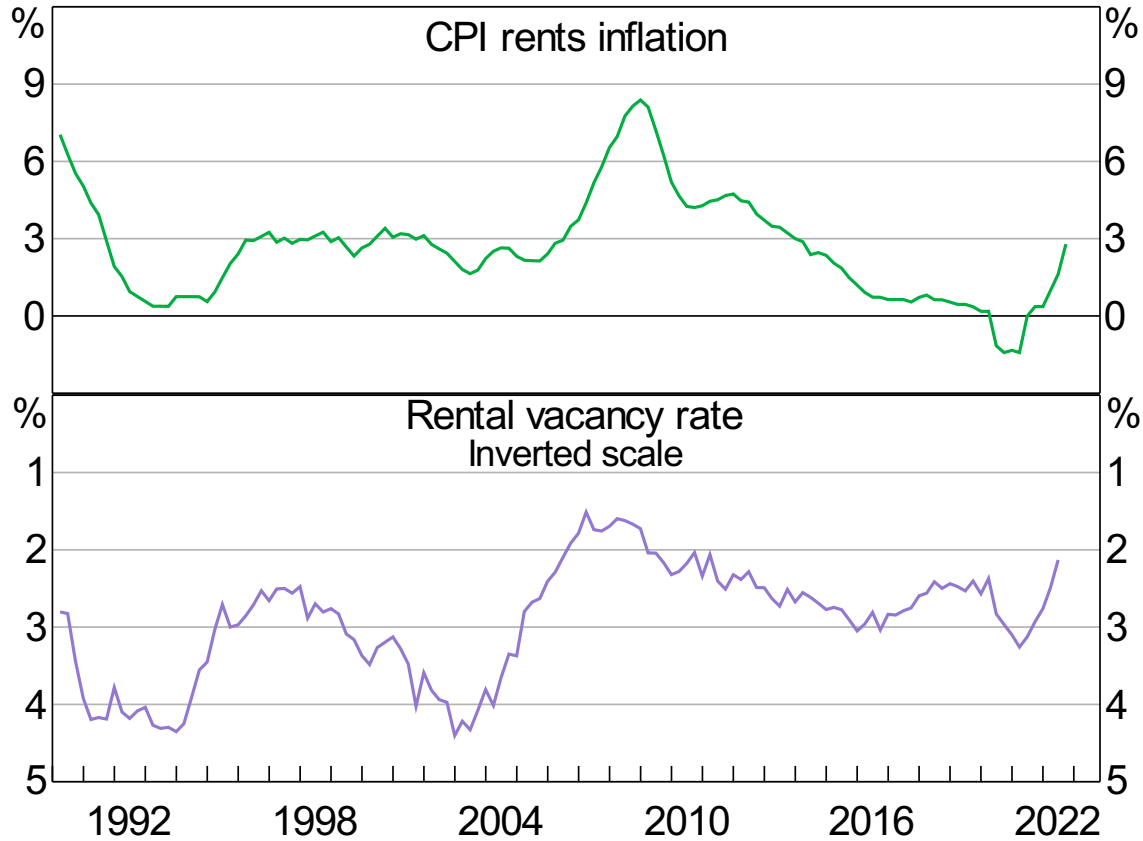
Sources: ABS; RBA

Supply Indicators



Sources: IHS Markit; RBA; Refinitiv

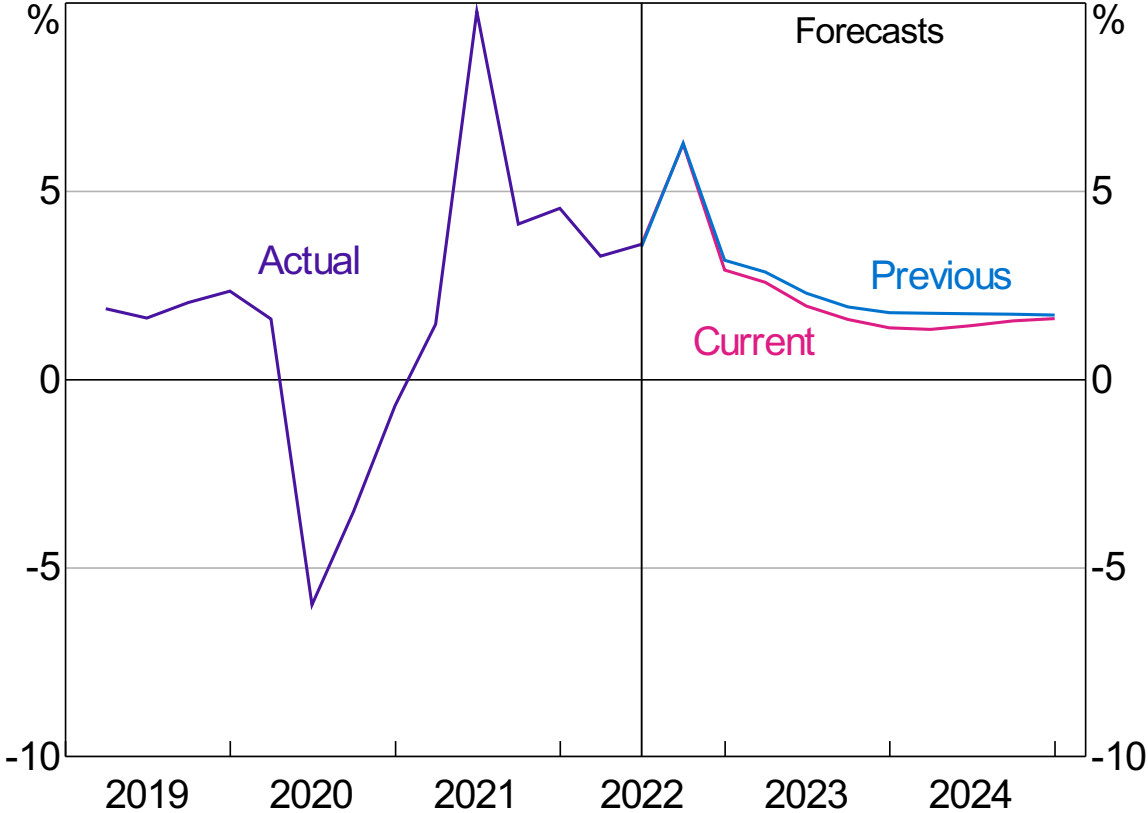
Rental Market Indicators



Sources: ABS; RBA; REIA

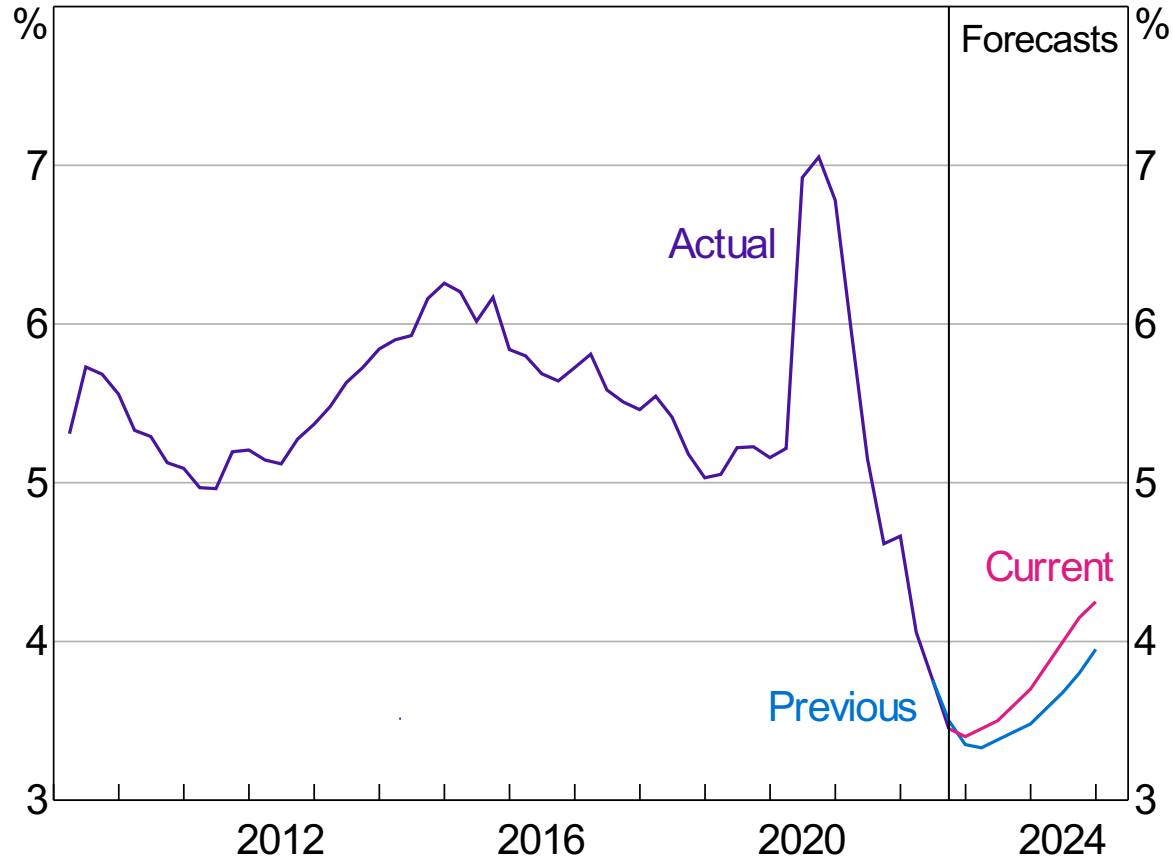
GDP Growth

Year-ended



Sources: ABS; RBA

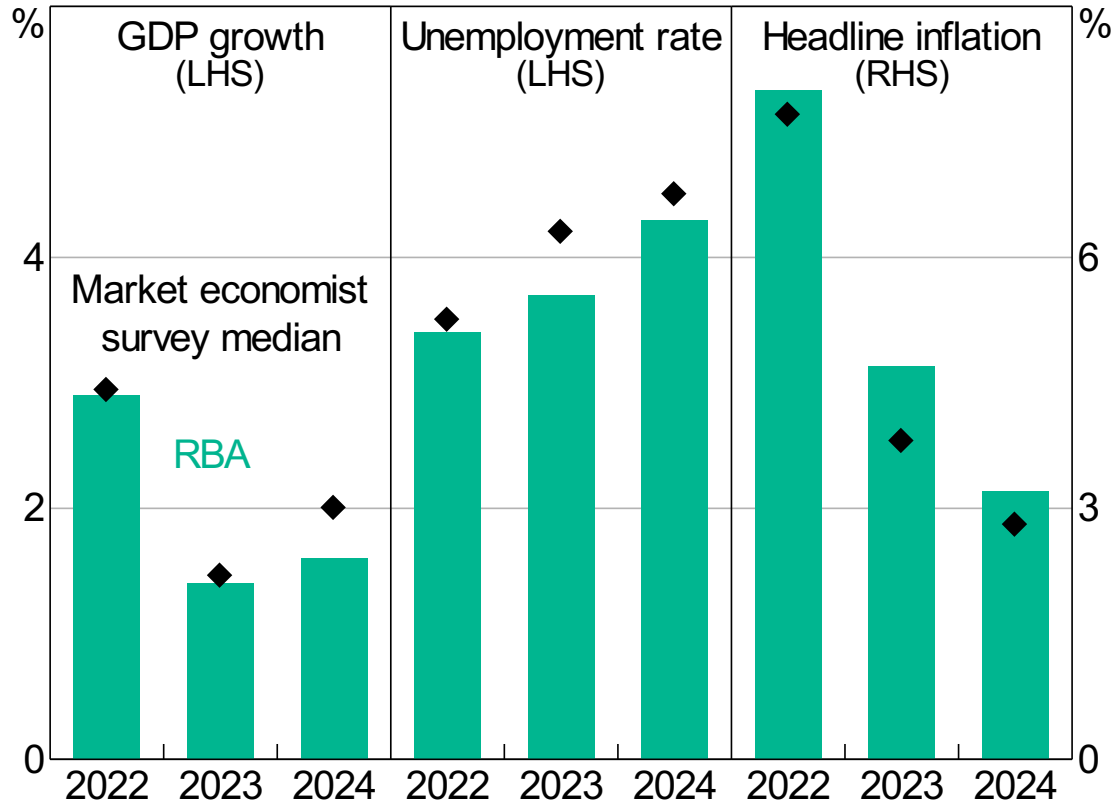
Unemployment Rate



Sources: ABS; RBA

RBA and Market Economist Forecasts

Year-ended



Sources: ABS; RBA



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Forecasting conference
Outlook for policy, politics and markets
Program in development... the SoMP plus...
15 February 2023 - Sydney & Zoom

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