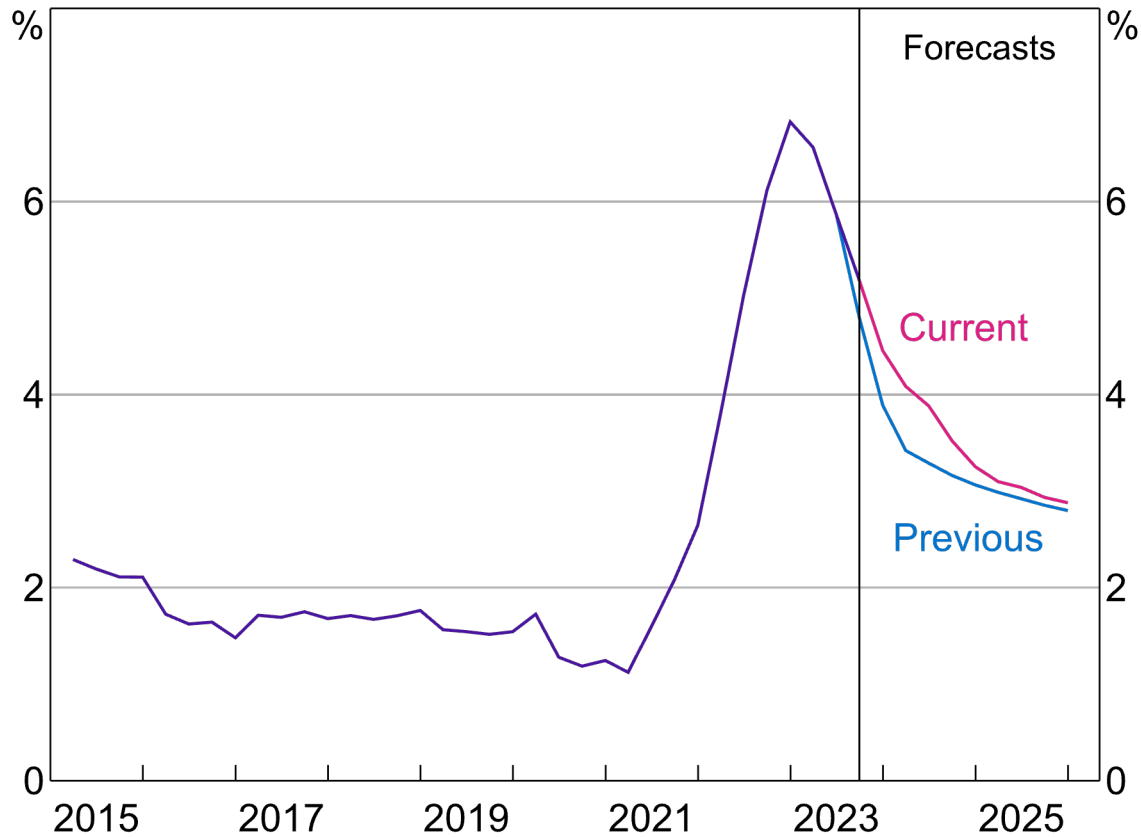# A Monetary Policy Fit for the Future

Michele Bullock
Governor

Trimmed Mean Inflation

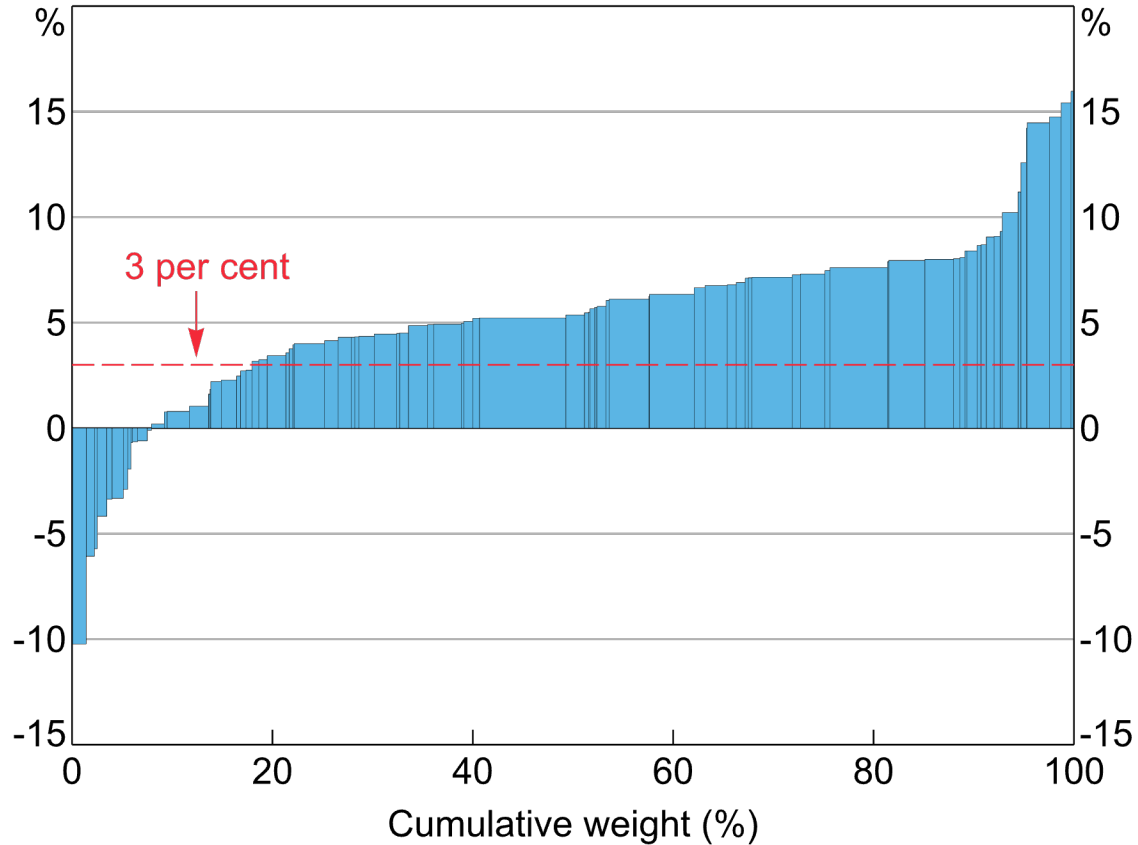Year-ended

Sources: ABS; RBA.

Inflation by CPI Expenditure Class Item
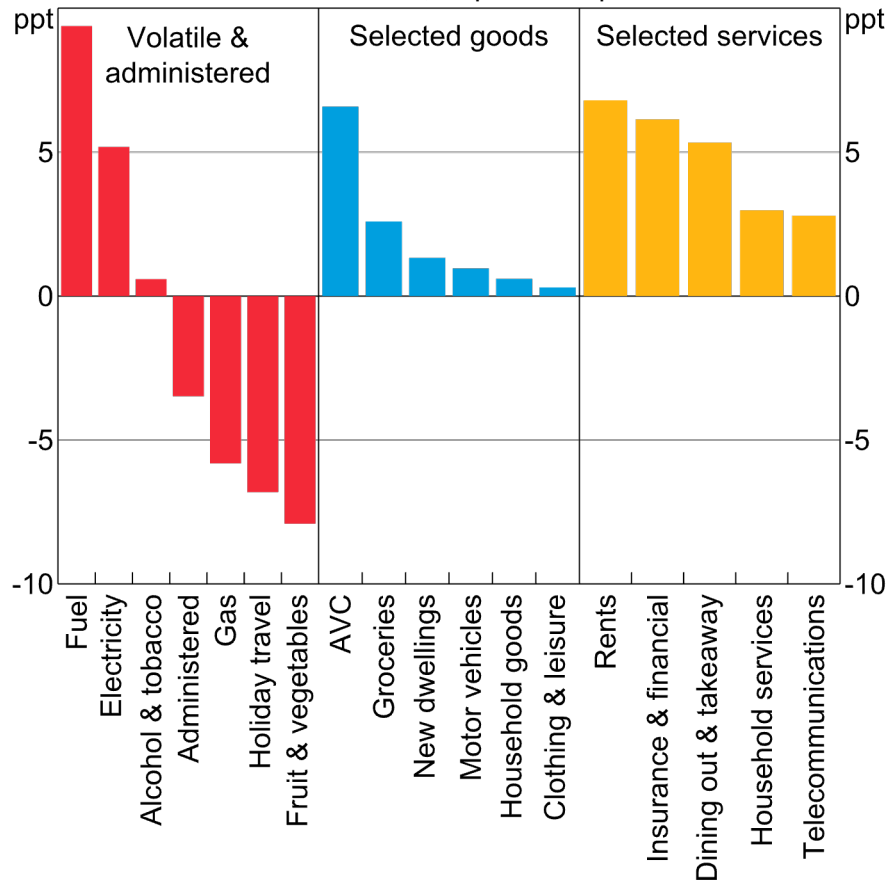
Year-ended, September quarter 2023

Sources: ABS; RBA.

Inflation Deviation from Average

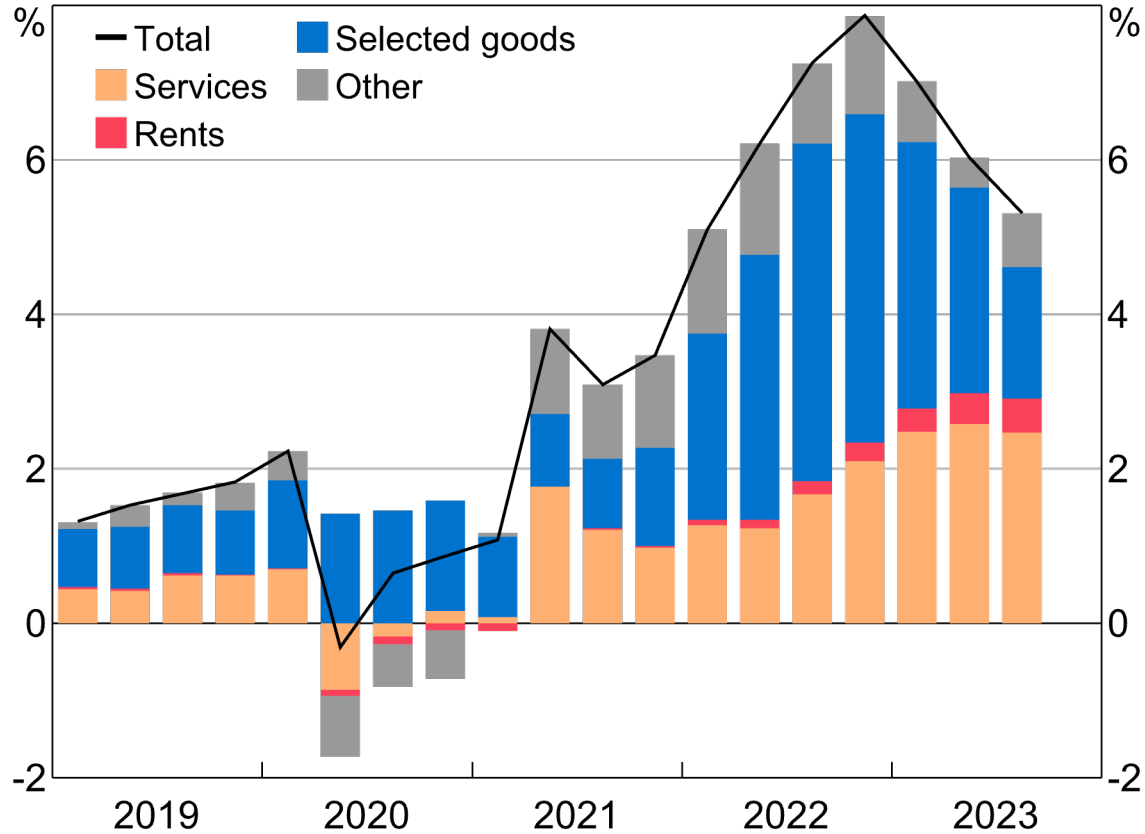Six-month annualised, September quarter 2023

CPI Inflation

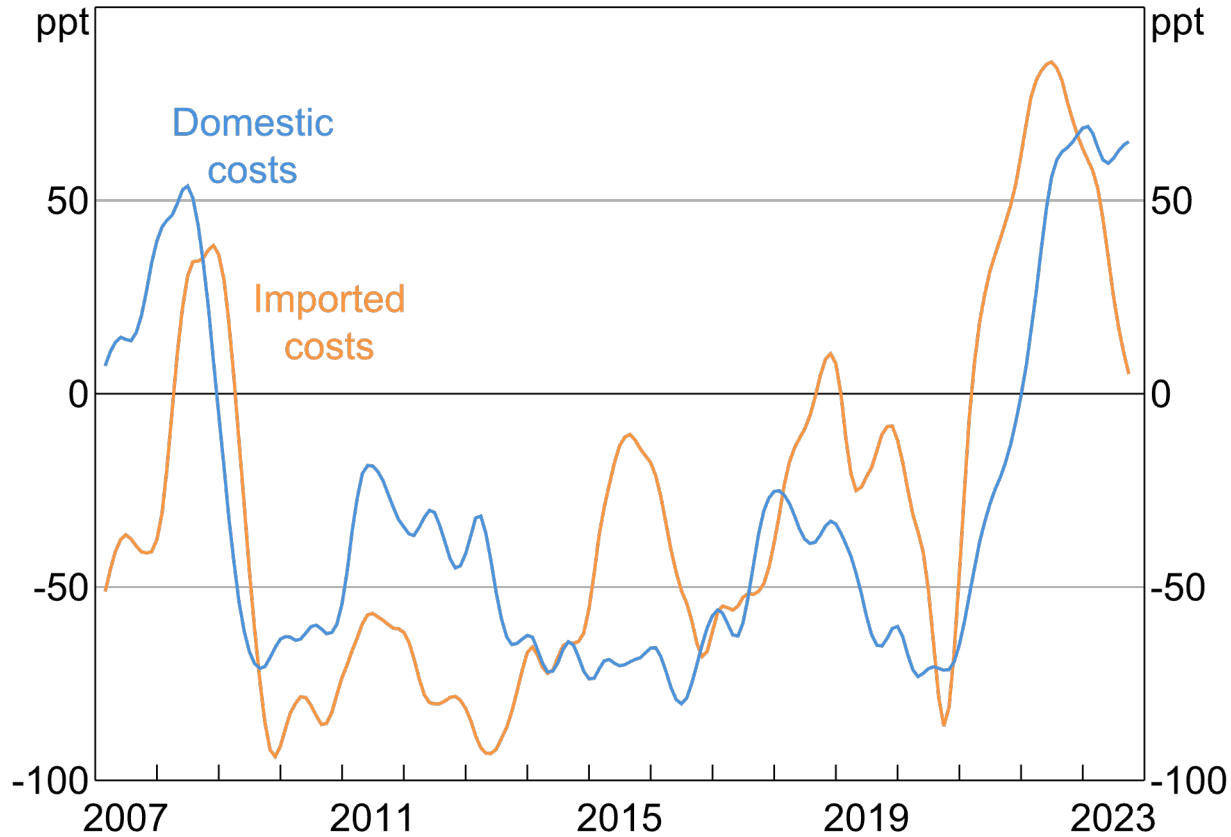Year-ended with contributions
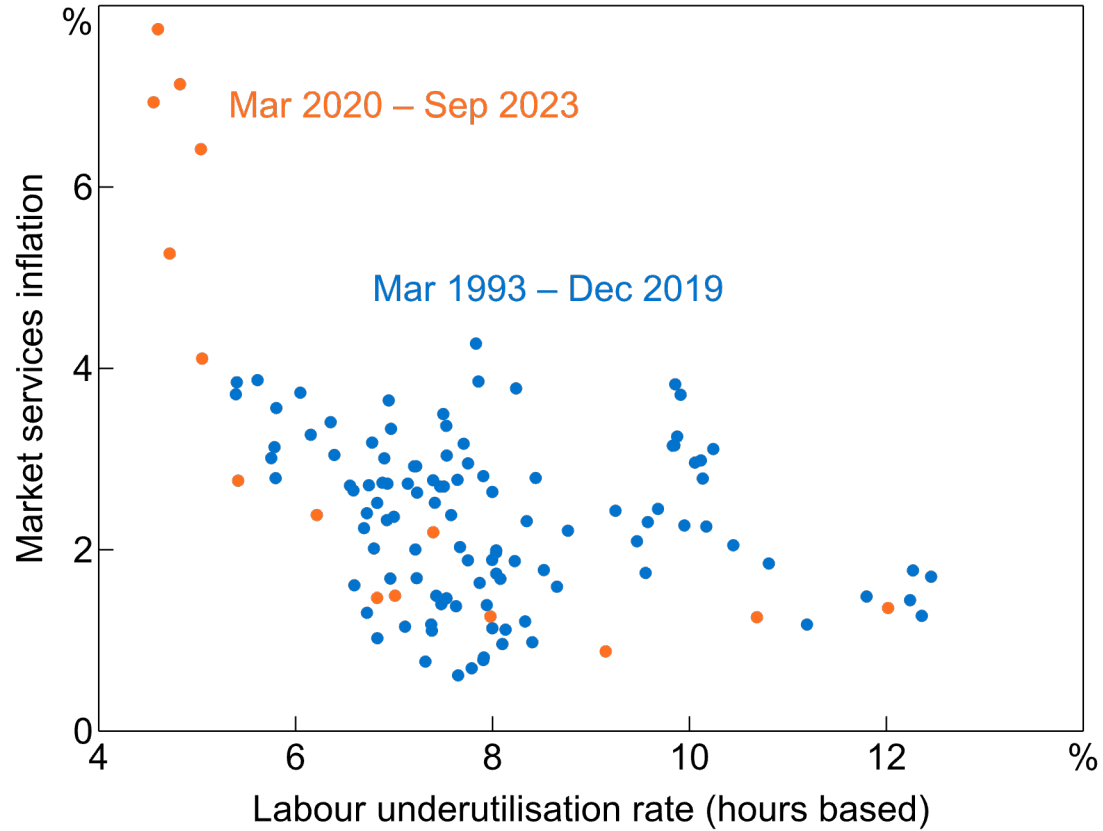

Sources: ABS; RBA.

Change in Firms' Non-labour Costs

Net balance, firms reporting in liaison

Source: RBA.

Market Services Inflation and Labour Underutilisation

Sources: ABS; RBA.

RESERVE BANK OF AUSTRALIA

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